

Michigan

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - PERMANENT FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2004

(In Thousands)

Statutory/Budgetary Basis	MICHIGAN NATURAL RESOURCES TRUST FUND			MICHIGAN STATE PARKS ENDOWMENT FUND		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES						
From federal agencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	59,705	59,705	-	5,071	5,071	-
Proceeds from sale of capital assets	5,286	5,286	-	-	-	-
Transfers in	-	-	-	10,000	10,000	-
Total Revenues and Other Sources	64,991	64,991	-	15,071	15,071	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Family Independence Agency	-	-	-	-	-	-
Military and Veterans Affairs	-	-	-	-	-	-
Natural Resources	40,885	39,339	1,546	14,942	14,674	268
Treasury	402	402	-	206	206	-
Total Expenditures, Transfers Out, and Encumbrances	41,287	39,741	1,546	15,148	14,880	268
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	\$ 23,704	25,250	\$ 1,546	\$ (78)	191	\$ 268
Reconciling Items:						
Encumbrances at September 30		11,005			2,264	
Net Reconciling Items		11,005			2,264	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		36,255			2,455	
FUND BALANCES (GAAP BASIS)						
Beginning balances		291,572			126,604	
Ending balances (GAAP Basis)		\$ 327,827			\$ 129,058	

Michigan

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - PERMANENT FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2004

(In Thousands)

Statutory/Budgetary Basis	MICHIGAN CIVILIAN CONSERVATION CORPS ENDOWMENT FUND			MICHIGAN VETERANS' TRUST FUND		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES						
From federal agencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	690	690	-	2,581	2,581	-
Proceeds from sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Revenues and Other Sources	690	690	-	2,582	2,582	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Family Independence Agency	-	-	-	-	-	-
Military and Veterans Affairs	-	-	-	4,777	2,728	2,049
Natural Resources	1,033	910	123	-	-	-
Treasury	38	38	-	65	65	-
Total Expenditures, Transfers Out, and Encumbrances	1,071	948	123	4,841	2,793	2,049
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ (381)</u>	<u>(258)</u>	<u>\$ 123</u>	<u>\$ (2,260)</u>	<u>(211)</u>	<u>\$ 2,049</u>
Reconciling Items:						
Encumbrances at September 30		-			1	
Net Reconciling Items		-			1	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		<u>(258)</u>			<u>(210)</u>	
FUND BALANCES (GAAP BASIS)						
Beginning balances		<u>20,535</u>			<u>47,818</u>	
Ending balances (GAAP Basis)		<u>\$ 20,277</u>			<u>\$ 47,608</u>	

This schedule continued on next page.

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
PERMANENT FUNDS (Continued)**

FISCAL YEAR ENDED SEPTEMBER 30, 2004

(In Thousands)

Statutory/Budgetary Basis	CHILDREN'S TRUST FUND			TOTALS		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES						
From federal agencies	\$ 832	\$ 832	\$ -	\$ 832	\$ 832	\$ -
Miscellaneous	1,648	1,648	-	69,695	69,695	-
Proceeds from sale of capital assets	-	-	-	5,286	5,286	-
Transfers in	-	-	-	10,000	10,000	-
Total Revenues and Other Sources	2,480	2,480	-	85,814	85,814	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Family Independence Agency	4,104	2,703	1,401	4,104	2,703	1,401
Military and Veterans Affairs	-	-	-	4,777	2,728	2,049
Natural Resources	-	-	-	56,860	54,923	1,937
Treasury	-	-	-	711	711	-
Total Expenditures, Transfers Out, and Encumbrances	4,104	2,703	1,401	66,452	61,065	5,387
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	\$ (1,624)	(222)	\$ 1,401	\$ 19,362	24,749	\$ 5,387
Reconciling Items:						
Encumbrances at September 30		5			13,275	
Net Reconciling Items		5			13,275	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		(218)			38,024	
FUND BALANCES (GAAP BASIS)						
Beginning balances		22,000			508,529	
Ending balances (GAAP Basis)		\$ 21,782			\$ 546,553	